



Climeworks raises CHF 73M (USD 75M) – the largest ever private investment into direct air capture

ZURICH, Switzerland, 2nd June, 2020 – Climeworks has successfully raised CHF 73 million (USD 75 million) in equity from private investors. This is the largest private investment into direct air capture to date. The funding will help to drive forward the company’s scale-up roadmap and expand its carbon dioxide removal capacities.

Although the world is struck by a global pandemic, the urgency of the climate crisis does not subside. Investment in the large-scale deployment of climate solutions provides the opportunity to stimulate economies and build a more resilient world – meaning every dollar invested works harder, bringing additional benefit.

Climeworks, one of the global leaders in carbon dioxide removal, has long since had a simple and accessible climate solution on the market. The company’s patented technology captures CO₂ *directly* from the air using clean energy, thereby offering a truly pure carbon dioxide removal solution. Current customers include established businesses and organizations worldwide, all with ambitious climate targets, and a growing community of private people inspired to take pioneering climate action with Climeworks.

Private investors have again confirmed their trust in the technology’s potential as a solution to reverse climate change and invested a further CHF 73 million (USD 75 million) in equity – the largest private investment ever made into direct air capture. This brings the total sum invested in Climeworks since it was founded in 2009, to over CHF 120 million.

The funds will be used to expand Climeworks’ carbon dioxide removal capacities, help to further scale and optimize the direct air capture technology and make it accessible to even more stakeholders; private people, businesses and organizations alike.

“We are very thankful for the long-term commitment of our investors, who shared our vision of a climate-positive world from the very beginning. This financing round will take Climeworks to the next level and help us make an ever-bigger contribution to reversing climate change. We aim to inspire 1 billion people to remove carbon dioxide from the air – and this investment will contribute to achieve that goal,” says Christoph Gebald, co-founder and co-CEO of Climeworks.

Since 2017, Climeworks has grown rapidly from 30 to over 100 employees and team members in three countries: Switzerland; Germany; and the Netherlands. In the coming years, the focus lies on further scaling up the Climeworks direct air capture

technology, achievable with a rigorous scale-up roadmap. In doing so, Climeworks takes one step closer to becoming truly climate relevant and contributing to reversing climate change.

Editor's Notes:

- Christoph Gebald and/or Jan Wurzbacher, co-founders and co-CEOs of Climeworks, are available for interview and comment.
- Images of the Climeworks technology are available on request.
- For media enquiries, please contact media@climeworks.com

About Climeworks

Climeworks empowers people to reverse climate change by permanently removing carbon dioxide from the air.

One of two things happens to the Climeworks air-captured carbon dioxide: either it is returned to earth, stored safely and permanently away for millions of years, or it is upcycled into climate-friendly products such as carbon-neutral fuels and materials, fertilizer for greenhouses or bubbles in your fizzy drinks. The Climeworks direct air capture technology runs exclusively on clean energy, and the modular CO₂ collectors can be stacked to build machines of any size.

Founded by engineers Christoph Gebald and Jan Wurzbacher, Climeworks strives to inspire 1 billion people to act now and remove carbon dioxide from the air.

Together we can build a climate-positive world. Join us!

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